

Risk Management Reporting

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REASON FOR ITEM

To enable the committee to consider the structure of the reporting arrangements in place for risks.

RECOMMENDATION

To consider this report and if appropriate confirm the future arrangements for reporting risks including the amendment to the Corporate Risk Management Strategy as set out in the background papers attached.

INFORMATION

Following the request of the Committee at its meeting in June, the reporting structures in place for the reporting of risks to include Policy and Overview Committees (POC) have been reviewed. The view expressed by members was that POC needed to be provided with a more specific opportunity to consider and comment upon Group risks.

The revised proposed Reporting Structure highlights the respective roles of members and officers concerning the risk management process and the Governance arrangements for reviewing the risks at both Group and Corporate levels. It also shows the different route that Corporate (or cross cutting) risks take compared with the Group risks to avoid any duplication of member time in considering risks. It is proposed that POC will consider risk reports at the same time as performance and budget matters are reviewed which currently is twice per annum. It is further proposed that risks scoring below 5 (low level risks) do not require consideration by members.

In updating the reporting structure the views of the Corporate Risk Management Group, Corporate Management Team, Cabinet Member for Finance and Business Services and the Leader have been taken into account.

BACKGROUND PAPERS

The Appendices show example documents.

Appendix 1 to this report contains an example new Section D to the twice annual Performance and Budget Report submitted to POC.

Appendix 2 to this report shows the revised reporting arrangements for risks to be included in the Corporate Risk Management Strategy.